

Council Wide

Notes and Cross References

2023/24 Adjusted Base	£000	£000	This budget build reflects Appendix 3 to the 2024/25 Budget Report (Directorate Budgets), Appendix 2a-e in Scrutiny Papers
		806,474	

<u>2024/25 Budget Build</u>			<u>Notes and Cross References</u>
<u>Inflation, Commitments and Realignments</u>			
Pay Inflation	7,671		Assumed 2024/25 Pay Award
Price Inflation	12,574		Commissioned Care Prices, Fire Levy, Energy decreases, HTS transport, fuel, ICT and Coroner
Commitments	5,292		Includes capital financing, public realm maintenance, bridge inspections, SRS pay award & revenues resources linked to CTAX premia
Realignments	12,421		Includes £7.935m Children's Services, £4.050m Adult Services, £1.4m Home to School Transport, £1.1m Out of County Education. Also includes offsetting downwards realignments on CTRS and office accommodation budgets.
Schools Pressures	12,804		This is a 4.3% increase in budget which aligns with the Council's 4.3% AEF increase.
Demographic Pressures	6,773		Adult Services, Children's Services, Home to School Transport & Out of County Education
		57,535	Total Inflation, Commitments and Realignments
Impact on CTRS Budget of proposed 6.0% ctax increase	2,183		
		2,183	
<u>Savings</u>			
Directorate Efficiency Savings	(10,470)		Scrutiny Appendix 2b (Efficiency Savings - This is not a Budget Report Appendix.
Service Change Savings	(4,052)		Scrutiny Appendix 2c (Budget Report Appendix 2) - Service Change Proposals
Corporate Measures - Savings	(2,386)		
		(16,908)	Total Savings
Net Budget Increase		42,810	
Net Budget for 2023/24		849,284	

Funded By:			
Aggregate External Finance	(623,158)		Including anticipated grant transfers at final settlement
Council Tax - 2024/25 Tax Base and 2023/24 rate	(210,024)		
Council Tax - 6.0% increase in rate for 2024/25	(12,602)		Gross - the net impact is £10.419m (i.e. after taking into account additional CTRS costs above)
Earmarked Reserves - additional as part of strategy	(3,000)		
Earmarked Reserves - baseline assumption	(500)		
		(849,284)	

Shaded cells represent £30.327m to address the 24.25 funding shortfall

Other

Fees and Charges	
Earmarked Reserves	